GLEN OAKS RIDGE OWNERS ASSOCIATION, INC.

1215 Glen Oaks Dr. E., Sarasota, FL 34232, Phone (941) 953-7511

Office Hours: 2 PM - 6 PM Tuesday - Friday

FREQUENTLY ASKED QUESTIONS AND ANSWERS

Effective January 1, 2024

NOTE: The purchase of a unit in this Condominium is subject to prior Association approval.

Q: What is the official name of the condominium?

A: Glen Oaks Ridge Condominium Villas, Section One and Glen Oaks Ridge Condominium Villas, Section Two. The community is known as Glen Oaks Ridge Owners Association, Inc. The Association office address is 1215 Glen Oaks Drive East, Sarasota, Fl 34232. Telephone 941-953-7511. Email: goridgeoffice@gmail.com
Website: glenoaksridge.mycommunitysite.app

Q: What are my voting rights in the Condominium Association?

A: Owners are entitled to one vote per unit (villa) owned.

Q: What restrictions exist in the Condominium Documents on my right to use my unit?

A: At least one of the residents occupying each unit must be 55 years of age or older. Other rules and regulations concerning use of the common and recreational facilities, pets, parking and other routine matters are found in the Declaration of Condominium provided to new residents. The Board of Directors may publish other policies as needed.

Q. What restrictions exist in the Condominium Documents on the leasing of my unit?

A. Units may not be rented or leased for a period of twelve (12) months following the acquisition of the unit.

Q: How are my monthly payments to the Condominium Association made and when are they due?

A: The assessment is \$486.00 per month, due on the 1st of each month. If the fee is not paid by the 15th of the month to the Centennial Bank account, a \$25.00 late charge is assessed. If it is paid by check, the check must clear by the 15th of the month. You may use automatic withdrawal or a coupon book to send monthly payments to the Glen Oaks Ridge Owners Association, Inc., CENTENNIAL BANK, PO BOX 3006, TAMPA, FL 33630-3061. This assessment covers the lawn care, water, sewer, garbage, cable TV, maintenance cost, heated pool and management fees. In addition, part of this assessment is deposited into the Reserve Fund for future repairs and maintenance of major items.

Q: Do I have to be a member of any other Association?

A: No, only a GOROA Membership is required as an owner of a unit.

Q: Am I required to pay rent or land lease fees for recreational or other commonly used faculties?

A: All commonly used facilities are available at no charge to all residents. There is a non-refundable \$50.00 fee and a refundable \$150.00 deposit to rent the clubhouse and clubhouse kitchen for private use.

Q: Is the Condominium Association involved in any court cases in which it may face liability in excess of \$1,000,000?

A: No.

Q: Does the Association retain a management company?

A: C&S Community Management Services, Inc.

4301 32nd Street West, A-20 Bradenton, FL 34205 Phone: 941.758.9454

Fax: 941.743.3062

NOTE: The statements contained herein are only summary in nature. A prospective Purchaser <u>should refer to all</u> References, Exhibits hereto, the Sales Contract and the Condominium Documents.